

PRESS RELEASE - November 30, 2022

On November 28, 2022, the board approved the annual Audited Financial Statements for the year ended August 31, 2022. A clean audit report was provided by the audit firm BDO Canada LLP. Horizon School Division had operating revenue of \$49,263,770, \$1,621,205 higher than budgeted. Operating expenses totaling \$48,757,999 were incurred, leaving an operating surplus of \$505,771. The school division continued to experience many challenges during the year due to the COVID-19 pandemic. Challenges such as supply chain shortages, cancelled public gatherings, enhanced staffing levels, and staffing absences, which were at a historic high had a significant impact on expenses. The Alberta Government continues to provide financial support to boards to address the learning impacts of the pandemic. Challenges are expected to continue into the new school year, however the board and staff are committed to providing quality education as evidenced by the divisions' assurance measures which show that Horizon is above provincial average in 10 of the 12 provincial measures including PAT and diploma results and parent, student, and staff surveys.

	Budget 2022	Actual 2022	% of Total
REVENUES			
Government of Alberta	45,532,854	47,293,503	96.0%
Other revenue	2,109,711	1,970,267	4.0%
Total revenues	47,642,565	49,263,770	
EXPENSES BY PROGRAM			
Instruction - ECS	1,376,209	1,353,648	2.8%
Instruction - Grades 1 to 12	34,243,294	35,023,741	71.8%
Operations and maintenance	6,613,812	6,833,994	14.0%
Transportation	2,938,254	3,017,426	6.2%
System administration	1,962,606	1,926,619	4.0%
External services	508,390	602,571	1.2%
Total expenses	47,642,565	48,757,999	
EXPENSES BY OBJECT			
Certificated salaries	19,985,432	20,799,054	42.7%
Certificated benefits	4,569,368	4,748,446	9.7%
Non-certificated salaries and wages	6,633,649	6,866,564	14.1%
Non-certificated benefits	1,652,684	1,599,076	3.3%
Services, contracts and supplies	12,314,159	12,232,822	25.1%
Amortization of supported tangible capital assets	2,487,273	2,512,037	5.2%
Total expenses	47,642,565	48,757,999	
Annual surplus (deficit)	-	505,771	1.0%

Horizon School Division provides service to approximately 3,500 students in Kindergarten through Grade 12 in 39 schools, located in Southern Alberta. School programs are operated in nine communities and 19 Hutterite colonies - Barnwell, Enchant, Grassy Lake, Hays, Lomond, Milk River, Taber, Vauxhall, and Warner. Visit us online at www.horizon.ab.ca.